

Mrs. Arakelian stated that it is recommended to levy the 2013 Consumer Price Index (CPI) at 1.5%. This will generate approximately \$366,740 of additional revenue. A recommendation is being made to levy an additional .5% above the CPI to capture new property and redevelopment. The total Levy is a 2.0% increase over the prior year's aggregate extension, and the total recommended Levy in dollars is \$24,938,143.

Dr. Kroeze asked the Board if there was any follow-up discussion regarding the topic of Full-Day Kindergarten. He stated that he has been hearing many positive remarks from the parents, and they feel it is the right time to implement Full-Day Kindergarten. The Board members also stated they have heard nothing but positive remarks. Dr. Kroeze stated that the recommendation for Full-Day Kindergarten for the Board to approve will be at the November 20, 2014 meeting.

Community Comments

President Rabishaw asked if there were any Community Comments.

Jennifer Kahn of 1242 Adirondack. She stated she has a 2nd grader and a kindergartener next year, and is in full support of Full-Day Kindergarten. She stated she has also heard from parents a lot of support for the Program.

Mrs. Arakelian distributed the CAFR (Comprehensive Annual Financial Report) for fiscal year ending June 2014. This is the sixth year we have completed this report which is much more detailed report than the standard report given to the community. The CAFR goes above and beyond in best practice in preparing school financial statements and provides transparency sharing financial information above and beyond what is required. It also shows our commitment to fiscal integrity.

Dr. Kroeze stated the next agenda item is the First Read of the 2015-16 School Calendar. The Calendar is aligned with the high school. Our calendar begins with the Teacher Institutes on Friday, August 21st, Monday August 24th and Tuesday, August 25th. First day of school for students will be Wednesday, August 26th. The one thing that will be different next year is there

are two professional days instead of three. The last day for students is June 8th, if no emergency days are used.

CERTIFIED TO BE CORRECT:

PRESIDENT

SECRETARY